



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

Registered Office : Hira Baug, 1st Floor, Kasturba Chowk (C .P. Tank),

Mumbai - 400 004, INDIA

Tel.: 022-23865629 / 23875630 • Fax : 022-23887235

E-mail : sadhananitro@sncl.com • Website : www.sncl.com

SNCL/SD/17/

10th March, 2017

Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 506642

Subject: Outcome of Board meeting of the Company held today i.e. 10th March, 2017

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors, today at its meeting held at the Registered Office of the Company, has transaction the following business:

1. Re-classification of Authorized Share Capital and subsequent amendment in Memorandum of Association
2. Approve of ESOS Scheme for issuance of shares to the employees of the Company, its Holding and Subsidiary Company.
3. Issuance of Sweat Equity Shares to Mr. Abhishek Asit Javeri, Chief Financial Officer and Director of the Company for the value addition and service provided by him to the Company.

The meeting commenced at 1.00 P.M and concluded at 4.00 P.M

Kindly take the same on your records.

FOR SADHANA NITROCHEM LTD.


NITIN RAMESHCHANDRA JANI

COMPANY SECRETARY

MEMBERSHIP NO: A4757

ADD: Plot No. 177, Room No.16,

Jawahar Nagar, Road No.2,

Goregaon (West), Mumbai,

Maharashtra-400062.



Encl: Detailed Disclosure as per Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

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- 2 -

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Detailed disclosure under Reg 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015

1. Re-classification of Authorised Share Capital and Amendment in Clause V of Memorandum of Association:

Authorised Share Capital of the Company is re-classified as following:

- (i) 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- (Rupees Ten only) each aggregating to Rs. 10,00,00,000/- (Rupees Ten Crores only) and
- (ii) 1,10,00,000 (One Crore Ten Lakhs) Preference Shares of Rs.10/- (Rupees ten only) each aggregating to Rs. 11,00,00,000/- (Rupees Eleven Crore only),

total aggregating to Rs. 21,00,00,000/- (Rupees Twenty One Crores only).

2. Issue of Sweat Equity Shares to Mr. Abhishek Asit Javeri:

- a. **Type of securities proposed to be issued:** Equity Shares
- b. **Type of issuance:** Sweat Equity Shares
- c. **Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):** Number of the shares will be determined on the basis of valuation report of Merchant Banker

